

*Authority Budget of:
South Amboy Housing Authority*

APPROVED COPY

State Filing Year

2021

For the Period:

July 1, 2021 to June 30, 2022

www.southamboyhousing.com

Authority Web Address



Division of Local Government Services

**RESOLUTION OF THE COMMISSIONERS OF THE HOUSING AUTHORITY
OF SOUTH AMBOY APPROVING THE LATE FILING OF THE 2021 BUDGET**

Whereas, the Housing Authority of South Amboy is required to submit the approved Budget 60 days prior to the start of the fiscal year to the State of New Jersey, and;

Whereas, the Budget was not prepared on a timely basis as insurance and health benefit cost estimates were not received and potential HUD funding could not be determined, and;

Whereas, after preparation, the 2021 budget can be reviewed for approval.

Now Therefore Be It Resolved by the Commissioners of the Housing Authority of South Amboy approving the late filing of the 2021 Budget.

	<u>Ayes</u>	<u>Noys</u>	<u>Absent</u>
Edward O'Connor	/		
Grace Hoffman-Spencer	/		
Saverio Saggioggo	/		
Joseph Conners	/		
Lynn Vsf	/		
1st Vsf			
2nd Saggioggo			✓

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

SOUTH AMBOY HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2021 TO June 30, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Gwert CPA, RMA Date: 1/19/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 (2021-2022) PREPARER'S CERTIFICATION

SOUTH AMBOY HOUSING AUTHORITY

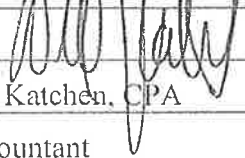
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM:7/1/2021 TO:6/30/2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2021 (2021-2022) APPROVAL CERTIFICATION

SOUTH AMBOY HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET


FISCAL
YEAR:

FROM:7/1/2021

TO:6/30/2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the South Amboy Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14 day of June, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Marc Noble		
Title:	Executive Director		
Address:	250 S. Broadway, South Amboy, NJ 08879		
Phone Number:	732-721-1831	Fax Number:	732-721-0377
E-mail address	mnoble@soamboyhousing.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.southamboyhousing.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Mark Noble

Title of Officer Certifying compliance

Executive Director

Signature



2021 (2021-2022) HOUSING AUTHORITY BUDGET RESOLUTION

SOUTH AMBOY HOUSING AUTHORITY

(Name)

**FISCAL
YEAR:**

FROM: 7/1/2021

TO: 6/30/2022

WHEREAS, the Annual Budget and Capital Budget for the South Amboy Housing Authority for the fiscal year beginning, July 1, 2021 and ending, June 30, 2022 has been presented before the governing body of the South Amboy Housing Authority at its open public meeting of July 14, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,969,784 , Total Appropriations, including any Accumulated Deficit if any, of \$ 2,951,640 and Total Unrestricted Net Position utilized of _____ 0 _____; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$122,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ _____ 0 _____; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Amboy Housing Authority, at an open public meeting held on July 14, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the South Amboy Housing Authority for the fiscal year beginning, 7/1/2021 and ending, 6/30/2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Amboy Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 13, 2021.

Mark Noble
(Secretary's Signature)

6/14/2021
(Date)

Governing Body	Recorded Vote				
Member:	Aye	Nay	Abstain	Absent	

1st
7nd - *Sagg / -og 90*
USF

Note Fill in the name of Each Commissioner and indicate their recorded Vote

O'Connor, Edward ✓
Grace H. Sparrow ✓
Sandra Sagg / -og 90 ✓
Joseph ... ✓
Lynne ... ✓

✓

2021 (2021-2022) ADOPTION CERTIFICATION

SOUTH AMBOY HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET


FISCAL
YEAR:

FROM:7/1/2021

TO:6/30/2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Amboy Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 11 day of, January, 2022.

Officer's Signature:			
Name:	Mark Noble		
Title:	Executive Director		
Address:	250 S. Broadway, South Amboy, NJ 08879		
Phone Number:	732-721-1831	Fax Number:	732-721-0377
E-mail address	mnoble@southamboyhousing.com		

2021 (2021-2022) ADOPTED BUDGET RESOLUTION
Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

SOUTH AMBOY HOUSING AUTHORITY
 (Name)
HOUSING AUTHORITY

FISCAL YEAR: FROM:7/1/2021 TO:6/30/2022

WHEREAS, the Annual Budget and Capital Budget/Program for the South Amboy Housing Authority for the fiscal year beginning July 1, 2021 and ending, June 30, 2022 has been presented for adoption before the governing body of the South Amboy Housing Authority at its open public meeting of January 11, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,969,784, Total Appropriations, including any Accumulated Deficit, if any, of \$2,951,640 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$122,500 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of South Amboy Housing Authority, at an open public meeting held on January 11, 2022 that the Annual Budget and Capital Budget/Program of the South Amboy Housing Authority for the fiscal year beginning, 7/1/2021 and, ending, 6/30/2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Mark Noble
 (Secretary's Signature)

2/9/2022
 (Date)

Governing Body Recorded Vote
 Member: Aye Nay Abstain Absent
 Note Fill in the name of Each Commissioner and indicate their recorded Vote

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2021 (2021-2022) HOUSING AUTHORITY BUDGET
MESSAGE & ANALYSIS
SOUTH AMBOY HOUSING AUTHORITY
(Name)**

AUTHORITY BUDGET

**FISCAL
YEAR:**

FROM:7/1/2021

TO:6/30/2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).
See attached variance description.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority The local economy suffers from the Corona Virus pandemic that will have an impact of increasing HAP payment to landlords due to tenant loss of employment.**

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.).
None, except for the annual PILOT.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The Authority has an accumulated deficit at the end of the prior year that is expected to be reduced by the projected surplus in operations in the current year. The projected year does have a budgeted deficit to reduce vacancies that will result in increased revenues in the future. Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75.**

SOUTH AMBOY HOUSING AUTHORITY

2021 NEW JERSEY BUDGET

PAGE N-1, QUESTION 1

Revenue:

- 1.) HUD operating subsidy based on 2021 HUD forms as filed.

Appropriations:

- 1.) Maintenance costs are budgeted higher based on projected actual amounts and the age of properties.

HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	South Amboy Housing Authority		
Federal ID Number:	22-6002641		
Address:	250 S. Broadway		
City, State, Zip:	South Amboy	NJ	08879
Phone: (ext.)	732-721-1831	Fax:	732-721-0377

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Mark Noble		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-721-1831	Fax:	732-721-0377
E-mail:	mnoble@southamboyha.com		

Chief Financial Officer(1)	William Katchen, CPA		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parness and Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

SOUTH AMBOY HOUSING AUTHORITY

(Name)

FISCAL
YEAR:

FROM: 7/1/2021

TO: 6/30/2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 10
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: \$609,570.
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority))
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). Board review and action.**

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. ***(If your authority does not allow for reimbursements indicate that in answer)***
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. ***(If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)***
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
SOUTH AMBOY HOUSING AUTHORITY
(Name)**

**FISCAL
YEAR:**

FROM:7/1/2021

TO:6/30/22

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

South Amboy Housing Authority
to
June 30, 2022

For the Period July 1, 2021 to June 30, 2022

Reportable Compensation from Authority (W-2/1099)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
1	Edward O'Connor		X										None					0	
2	Grace Hoffman-Spencer		X										None					0	
3	Saverio Sagliocco		X										None					0	
4	Joseph Connors		X										None					0	
5	Lynn Ust		X										None					0	
6	Mark Noble	35		X				119,170		11,917		131,087	None				131,087		
7	Larry Stratton	35		X				120,335		30,100		150,435	None				150,435		
8													None					0	
9													None					0	
10													None					0	
11													None					0	
12													None					0	
13													None					0	
14													None					0	
15													None					0	
Total:											#####	\$	- \$	- \$	- \$	- \$	- \$	281,522	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

South Amboy Housing Authority
 For the Period July 1, 2021 to June 30, 2022

Inout - X - in Box Below if this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	1	\$ 12,096	\$ 12,096	2	\$ 23,086	2	\$ 11,543	\$ (10,990)	-47.6%	
Parent & Child	2	21,652	43,304	1	20,663	1	20,663	22,641	109.6%	
Employee & Spouse (or Partner)	2	33,748	67,496	2	64,412	2	32,206	3,084	4.8%	
Family			(14,971)		(5,904)			(9,067)	153.6%	
Employee Cost Sharing Contribution (enter as negative -)					102,257			5,668	5.5%	
Subtotal	5		107,925	5						
Commissioners - Health Benefits - Annual Cost										
Single Coverage										#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	0			0						#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage	2	3,372	6,744	2	900	2	450	5,844	649.3%	
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)	1	13,308	13,308	1	11,948	1	11,948	1,360	11.4%	
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	3		20,052	3	12,848	3	12,848	7,204	56.1%	
GRAND TOTAL	8		\$ 127,977	8	\$ 115,105	8	\$ 12,872		11.2%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

South Amboy Housing Authority
For the Period July 1, 2021 to June 30, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

				<i>Legal Basis for Benefit (check applicable items)</i>		
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement	
See attached listing		\$ 97,766		X		
Total liability for accumulated compensated absences at beginning of current year		\$ 97,766				

The total Amount Should agree to most recently issued audit report for the Authority

South Amboy Housing Authority
Employee Compensated Absences and Allocation
Period Ending 6/30/2020

SICK TIME AND VACATION/COMPENSATED ABSENCES											
*1	*1	Col. D *2	Col. E	Col. H *1	Col. K Computed	Col. L Computed	SICK TIME NOT TO EXCEED \$15,000.00	Col. N *1	Col. Q Computed	Computed	Section 8
Employee Name	6/30/2020 10 year	Regular Salary For Pay Period	Daily rate	Sick Time Balance (Days)	1/2 of Sick Days	Sick Time (Col. H + Col. J)*K		Vacation Time Balance (Days)	Vacation Pay At Retirement (Col. N * Col. O)*Q	Total Payment At Retirement (Col. K + Col. O)	PHA
LAWRENCE STRATTON		1,971.20	197.12	47.50	23.75	19,651.17	4,681.60	46.00	21,522.71	36,522.71	3,937.47
JAIMIE STRATTON					0.00			35.00	6,899.20	11,580.80	
MICHAEL STRATTON		1,600.00	160.00	45.00	22.50	3,600.00	3,600.00	30.00	4,800.00	8,400.00	8,400.00
MARK NOBLE		4,613.08	461.31	32.00	16.00	7,380.93	7,380.93	19.75	9,110.83	16,491.76	11,874.07
JOANNE NOBLE		1,085.00	108.50	17.00	8.50	922.25	922.25	14.00	1,519.00	2,441.25	1,708.88
IRENE ANDERSON		948.46	94.85	13.00	6.50	616.50	616.50	9.00	853.61	1,470.11	1,470.11
MARISSA WOLF		1,102.50	110.25	15.25	7.63	840.66	840.66	12.00	1,323.00	2,163.66	2,163.66
KATHELEN WIDEMER		1,085.00	108.50	18.25	9.13	990.06	990.06	17.00	1,844.50	2,834.56	2,834.56
RHONDA DECARLO		600.00	60.00	4.00	2.00	120.00	120.00	7.00	420.00	540.00	540.00
VINCENT J NOVELLO III		1,120.00	130.00	40.00	20.00	2,600.00	2,600.00	25.00	3,250.00	5,850.00	5,850.00
DAWN GORCZYCA		840.00	140.00	6.00	3.00	420.00	420.00			420.00	420.00
FRANK DALY		1,160.00	116.00	12.25	6.13	710.50	710.50	12.00	1,392.00	2,102.50	2,102.50
VINCENT J NOVELLO IV		1,151.00	115.10	8.00	4.00	464.40	464.40			464.40	464.40
NICHOLAS CHARWELLO		1,120.00	112.00	3.75	1.88	210.00	210.00	3.00	336.00	546.00	546.00
334.25 TOTALS											
37,882.50											
42,533.67											
228.25											
52,934.86											
90,817.35											
81,529.81											
9,287.54											
7.65%											
6,947.53											
97,764.88											
87,766.84											
9,998.04											
93,403.35											
11,236.00											
4,361.53											
5,599.49											
(1,237.96)											
97,764.88											
5,599.49											
(1,237.96)											
87,766.84											
9,998.04											

Note:

*1:

Sources are 'Days Remaining in Employee Time Bank' Spreadsheets for Main, Admin.

*2:

Source is ADP Payroll Register for period ending 6-30-18 'regular earnings'. There are 26 pay periods in the year.

Per Personnel Policy, the authority will pay employees (provided employee is employed for 10 years or more) employees shall be entitled to receive severance pay computer at the rate of one half the

SICK LEAVE

Employee's shall be eligible to receive a single payment for unused sick leave in an amount not to exceed \$15,000 upon retirement.

VACATION LEAVE

Per Personnel Policy, upon retirement or departure, the Authority shall pay be entitled to the vacation allowance for the current year which is still unused and any vacation leave which may have been

Schedule of Shared Service Agreements

For the Period South Amboy Housing Authority to June 30, 2022
July 1, 2021

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
South Amboy Housing Authority	Old Bridge Housing Authority	Executive Director and administrative staff				\$ 120,000

2021 (2022) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **South Amboy Housssing Authority**
July 1, 2021 to **June 30, 2022**

	FY 2021 Proposed Budget				FY 2020 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 1,469,364	\$ -	\$ 1,345,000	\$ 150,680	\$ 2,965,044	\$ 2,776,512	\$ 188,532	6.8%
Total Non-Operating Revenues	4,740	-	-	4,740	4,740	-	-	0.0%
Total Anticipated Revenues	1,474,104	-	1,345,000	150,680	2,969,784	2,781,252	188,532	6.8%
APPROPRIATIONS								
Total Administration	335,210	-	128,770	115,430	579,410	557,110	22,300	4.0%
Total Cost of Providing Services	1,136,980	-	1,200,000	35,250	2,372,230	2,254,350	117,880	5.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	1,472,190	-	1,328,770	150,680	2,951,640	2,811,460	140,180	5.0%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,472,190	-	1,328,770	150,680	2,951,640	2,811,460	140,180	5.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	30,208	(30,208)	-100.0%
Net Total Appropriations	1,472,190	-	1,328,770	150,680	2,951,640	2,781,252	170,388	6.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,914	\$ -	\$ 16,230	\$ -	\$ 18,144	\$ -	\$ 18,144	#DIV/0!

Revenue Schedule

South Amboy Housing Authority
For the Period July 1, 2021 to June 30, 2022

FY 2021 Proposed Budget

	FY 2021 Proposed Budget				FY 2020 Adopted Budget			\$ Increase (Decrease)	% Increase (Decrease)
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING REVENUES									
<i>Rental Fees</i>									
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -		#DIV/0!
Dwelling Rental	784,230				784,230	787,800	(3,570)		-0.5%
Excess Utilities	26,450				26,450	28,730	(2,280)		-7.9%
Non-Dwelling Rental					-	-	-		#DIV/0!
HUD Operating Subsidy	546,684				546,684	418,352	128,332		30.7%
New Construction - Acc Section 8					-	-	-		#DIV/0!
Voucher - Acc Housing Voucher			1,330,000		1,330,000	1,260,000	70,000		5.6%
Total Rental Fees	1,357,364	-	1,330,000	-	2,687,364	2,494,882	192,482		7.7%
<i>Other Operating Revenues (List)</i>									
Late charges and prorations	112,000		15,000	150,680	277,680	281,630	(3,950)		-1.4%
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Type in (Grant, Other Rev)					-	-	-		#DIV/0!
Total Other Revenue	112,000	-	15,000	150,680	277,680	281,630	(3,950)		-1.4%
Total Operating Revenues	1,469,364	-	1,345,000	150,680	2,965,044	2,776,512	188,532		6.8%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in					-	-	-		#DIV/0!
Type in					-	-	-		#DIV/0!
Type in					-	-	-		#DIV/0!
Type in					-	-	-		#DIV/0!
Type in					-	-	-		#DIV/0!
Type in					-	-	-		#DIV/0!
Total Other Non-Operating Revenue					-	-	-		#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	4,740				4,740	4,740	-		0.0%
Penalties					-	-	-		#DIV/0!
Other					-	-	-		#DIV/0!
Total Interest	4,740	-	-	-	4,740	4,740	-		0.0%
Total Non-Operating Revenues	4,740	-	-	-	4,740	4,740	-		0.0%
TOTAL ANTICIPATED REVENUES	\$ 1,474,104	\$ -	\$ 1,345,000	\$ 150,680	\$ 2,969,784	\$ 2,781,252	\$ 188,532		6.8%

Prior Year Adopted Revenue Schedule

South Amboy Housing Authority

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	787,800				787,800
Excess Utilities	28,730				28,730
Non-Dwelling Rental					-
HUD Operating Subsidy	418,352				418,352
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			1,260,000		1,260,000
Total Rental Fees	1,234,882	-	1,260,000	-	2,494,882
<i>Other Revenue (List)</i>					
Late chages and prorations	112,000		15,000	154,630	281,630
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	112,000	-	15,000	154,630	281,630
Total Operating Revenues	1,346,882	-	1,275,000	154,630	2,776,512
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues					-
<i>Interest on Investments & Deposits</i>					
Interest Earned	4,740				4,740
Penalties					-
Other					-
Total Interest	4,740	-	-	-	4,740
Total Non-Operating Revenues	4,740	-	-	-	4,740
TOTAL ANTICIPATED REVENUES	\$ 1,351,622	\$ -	\$ 1,275,000	\$ 154,630	\$2,781,252

Appropriations Schedule

South Amboy Housing Authority
For the Period July 1, 2021 to June 30, 2022

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	157,950		48,190	104,930	\$ 311,070	\$ 298,920	\$ 12,150 4.1%
Fringe Benefits	69,440		25,000	10,500	104,940	95,870	9,070 9.5%
Legal	10,800		7,200		18,000	17,500	500 2.9%
Staff Training	1,320		880		2,200	2,120	80 3.8%
Travel	9,000		6,000		15,000	15,000	- 0.0%
Accounting Fees	16,800		11,200		28,000	27,500	500 1.8%
Auditing Fees	5,500		5,500		11,000	11,000	- 0.0%
Miscellaneous Administration*	64,400		24,800		89,200	89,200	- 0.0%
Total Administration	335,210		128,770	115,430	579,410	557,110	22,300 4.0%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	279,390			30,000	309,390	297,110	12,280 4.1%
Salary & Wages - Protective Services					-	-	#DIV/0!
Salary & Wages - Utility Labor	29,120				29,120	29,120	- 0.0%
Fringe Benefits	168,700			3,000	171,700	161,550	10,150 6.3%
Tenant Services	3,800				3,800	3,800	- 0.0%
Utilities	360,900				360,900	343,360	17,540 5.1%
Maintenance & Operation	160,000				160,000	135,000	25,000 18.5%
Protective Services					-	-	#DIV/0!
Insurance	88,000			2,250	90,250	85,000	5,250 6.2%
Payment in Lieu of Taxes (PILOT)	42,070				42,070	44,410	(2,340) -5.3%
Terminal Leave Payments					-	-	#DIV/0!
Collection Losses	5,000				5,000	5,000	- 0.0%
Other General Expense					-	-	#DIV/0!
Rents			1,200,000		1,200,000	1,150,000	50,000 4.3%
Extraordinary Maintenance					-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	#DIV/0!
Property Betterment/Additions					-	-	#DIV/0!
Miscellaneous COPS*					-	-	#DIV/0!
Total Cost of Providing Services	1,136,980		1,200,000	35,250	2,372,230	2,254,350	117,880 5.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	1,472,190		1,328,770	150,680	2,951,640	2,811,460	140,180 5.0%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	#DIV/0!
Municipality/County Appropriation					-	-	#DIV/0!
Other Reserves					-	-	#DIV/0!
Total Non-Operating Appropriations					-	-	#DIV/0!
TOTAL APPROPRIATIONS	1,472,190		1,328,770	150,680	2,951,640	2,811,460	140,180 5.0%
ACCUMULATED DEFICIT					-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,472,190		1,328,770	150,680	2,951,640	2,811,460	140,180 5.0%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation					-	-	#DIV/0!
Other					-	30,208	(30,208) -100.0%
Total Unrestricted Net Position Utilized					-	30,208	(30,208) -100.0%
TOTAL NET APPROPRIATIONS	\$ 1,472,190	\$ -	\$ 1,328,770	\$ 150,680	\$ 2,951,640	\$ 2,781,252	\$ 170,388 6.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 73,609.50 \$ - \$ 66,438.50 \$ 7,534.00 \$ 147,582.00

Prior Year Adopted Appropriations Schedule

South Amboy Housing Authority

	<i>FY 2020 Adopted Budget</i>				Total All Operations
	Public Housing Management	Section 8	Housing Voucher	Other Programs	
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 151,970		\$ 38,430	\$ 108,520	\$ 298,920
Fringe Benefits	67,950		17,060	10,860	95,870
Legal	10,500		7,000		17,500
Staff Training	1,320		800		2,120
Travel	9,000		6,000		15,000
Accounting Fees	16,500		11,000		27,500
Auditing Fees	5,500		5,500		11,000
Miscellaneous Administration*	64,400		24,800		89,200
Total Administration	327,140	-	110,590	119,380	557,110
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	267,110			30,000	297,110
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	29,120				29,120
Fringe Benefits	158,550			3,000	161,550
Tenant Services	3,800				3,800
Utilities	343,360				343,360
Maintenance & Operation	135,000				135,000
Protective Services					-
Insurance	81,250		1,500	2,250	85,000
Payment in Lieu of Taxes (PILOT)	44,410				44,410
Terminal Leave Payments					-
Collection Losses	5,000				5,000
Other General Expense					-
Rents			1,150,000		1,150,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	1,067,600	-	1,151,500	35,250	2,254,350
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	1,394,740	-	1,262,090	154,630	2,811,460
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	1,394,740	-	1,262,090	154,630	2,811,460
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,394,740	-	1,262,090	154,630	2,811,460
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other	30,208				30,208
Total Unrestricted Net Position Utilized	30,208	-	-	-	30,208
TOTAL NET APPROPRIATIONS	\$ 1,364,532	\$ -	\$ 1,262,090	\$ 154,630	\$ 2,781,252

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 69,737.00	\$ -	\$ 63,104.50	\$ 7,731.50	\$ 140,573.00
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Debt Service Schedule - Principal

South Amboy Housing Authority

If Authority has no debt X this box

X

Fiscal Year Ending in

	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
Type in Issue Name								\$
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
TOTAL PRINCIPAL	\$	-	-	-	-	-	-	-
LESS: HUD SUBSIDY								
NET PRINCIPAL	\$	-	-	-	-	-	-	-

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating		
Year of Last Rating		

If no Rating type in Not Applicable

Debt Service Schedule - Interest

South Amboy Housing Authority

If Authority has no debt X this box

X

	<i>Fiscal Year Ending in</i>						Thereafter	Total Interest Payments Outstanding
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025		
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
TOTAL INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

South Amboy Housing Authority
 For the Period July 1, 2021 to June 30, 2022

FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
	\$ (159,698)	\$ -	\$ (276,701)	\$ -	\$ (436,399)
	2,547,205				2,547,205
	(2,706,903)		52,148		52,148
			(328,849)		(3,035,752)
	1,938,118		193,761		2,131,879
	1,227,945		201,780		1,429,725
	(30,208)		12,910		(17,298)
	428,952		79,602		508,554
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	428,952		79,602		508,554

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	428,952	-	79,602	-	508,554
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ 428,952	\$ -	\$ 79,602	\$ -	\$ 508,554

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 73,610 \$ - \$ 67,229 \$ 7,534 \$ 148,372

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)
SOUTH AMBOY
HOUSING
AUTHORITY
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 (2021-2022) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

SOUTH AMBOY HOUSING AUTHORITY

(Name)

**FISCAL
YEAR:**

FROM: 7/1/2021

TO: 6/30/2022


enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the South Amboy Housing Authority, on the ____ 14 ____ day of June, 2021.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Mark Noble		
Title:	Executive Director		
Address:	250 S. Broadway, South Amboy, NJ 08879		
Phone Number:	732-721-1831	Fax Number:	732-721-0377
E-mail address	mnoble@southamboyha.com		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

South Amboy Housing Authority

(Name)

FISCAL
YEAR:

FROM:7/1/2021

TO:6/30/2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
No.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
No.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
No, projections over 5 years based on annual plan submissions to HUD identifying proposed projects.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)
N/A
5. Have the current capital projects been reviewed and approved by HUD?
Yes.

Add additional sheets if necessary.

Proposed Capital Budget

South Amboy Housing Authority
 For the Period July 1, 2021 to June 30, 2022

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Site Improve. dwell. Con.	\$ 100,000				\$ 100,000	
Equipment	15,000				15,000	
A\E Fees	7,500				7,500	
Type in Description	-					
Total	122,500				122,500	
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 122,500	\$ -	\$ -	\$ -	\$ 122,500	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

South Amboy Housing Authority
 For the Period July 1, 2021 to June 30, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2021	2022	2023	2024	2025	2026
<i>Public Housing Management</i>							
Site Improve./dwell. Con.	\$ 600,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Equipment	90,000	15,000	15,000	15,000	15,000	15,000	15,000
A/E Fees	45,000	7,500	7,500	7,500	7,500	7,500	7,500
Type in Description	-	-	-	-	-	-	-
Total	735,000	122,500	122,500	122,500	122,500	122,500	122,500
<i>Section 8</i>							
Type in Description	-	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 735,000	\$ 122,500	\$ 122,500	\$ 122,500	\$ 122,500	\$ 122,500	\$ 122,500

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

South Amboy Housing Authority

For the Period July 1, 2021 to June 30, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources	
<i>Public Housing Management</i>						
Site Improve. dwell. Con.	\$ 600,000				\$ 600,000	
Equipment	135,000				135,000	
A/E Fees	-					
Type in Description	-					
Total	735,000	-	-	-	735,000	
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
TOTAL	\$ 735,000	\$ -	\$ -	\$ -	\$ 735,000	\$ -
Total 5 Year Plan per CB-4	\$ 735,000					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.