

2013

**SOUTH AMBOY  
HOUSING AUTHORITY BUDGET**

Fiscal year: JULY 1, 2013 to JUNE 30, 2014

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A 40A:5A-11.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:  Date: 10/15/13

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted budget is certified with respect to such amendments and comparisons only.

By: \_\_\_\_\_ Date: \_\_\_\_\_

HOUSING AUTHORITY OF  
SOUTH AMBOY

RESOLUTION NO.

INTRODUCED BY; COMMISSIONER

SECONDED BY; COMMISSIONER

DATE;

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

**WHEREAS**, the Annual Budget and Capital Budget for the Housing Authority of South Amboy for the fiscal year beginning July 1, 2013 and ending June 30, 2014 has been presented before the Members of the Housing Authority at its open public meeting of April 9, 2012; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$2,519,089, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,621,820 and Total Fund Balance utilized of \$102,731; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 125,310 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0 ; and

**WHEREAS**, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N. J. A. C. 5: 31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the Members of the Housing Authority of South Amboy, at a open public meeting held on June 18, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority for the fiscal year beginning 7/1/13 and ending 6/30/14, is hereby approved, and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements, and

**BE IT FURTHER RESOLVED**, that the governing body of the Housing Authority of South Amboy will consider the Annual Budget and Capital Budget/Program for adoption on October 15, 2013.

\_\_\_\_\_  
Eric Chubenko, Interim Executive Director/Secretary

\_\_\_\_\_  
Date

RECORDED VOTE

Governing Body Member

Aye

Nay

Abstain

Absent

Chairman

✓

Vice Chairperson

✓

Commissioner

✓

Commissioner

✓

Commissioner

✓

Commissioner

✓

Commissioner



# APPROVAL CERTIFICATION

of the

2013

## SOUTH AMBOY HOUSING AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM 7/1/2013 TO 6/30/2014

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Hoboken Housing Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 19 day of June, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Eric Chubenko  
(name)

Interim Executive Director  
(title)

250 South Broadway  
(address)

South Amboy, NJ 08879  
(address)

732-721-1831/732-721-0377  
(phone number)(fax number)

**2013**  
**SOUTH AMBOY HOUSING AUTHORITY**  
**AUTHORITY BUDGET**

FISCAL YEAR: FROM TO 7/1/2013 TO 6/30/2014

**BUDGET MESSAGE**

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget is substantially similar in expenses to the current years budget with decreases in HUD funding for all programs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are expected to substantially provide for the proposed budget's expenditures with the balance to be provided from surplus.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and growing and should have no impact on the proposed budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

To provide for the shortfall caused by the reduced HUD funding.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2013

**HOUSING AUTHORITY BUDGET**

**SOUTH AMBOY HOUSING AUTHORITY**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**---ANTICIPATED REVENUES---**

					2012
				2013	CURRENT YEAR'S
		CROSS		PROPOSED	ADOPTED
OPERATING REVENUES		REF.		BUDGET	BUDGET
*****					
TOTAL RENTAL FEES	*	A-1	*	\$2,262,379	\$2,501,841
OTHER OPERATING REVENUES	*	A-2	*		
	*		*		
	*		*		
<b>TOTAL OPERATING REVENUES</b>	*	<b>R-1</b>	*	<b>\$2,262,379</b>	<b>\$2,501,841</b>
					*
					2012
				2013	CURRENT YEAR'S
NON-OPERATING REVENUES		CROSS		PROPOSED	ADOPTED
*****		REF.		BUDGET	BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3	*		
LOCAL SUBSIDIES & DONATIONS	*	A-4	*		
INTEREST ON INVESTMENTS	*	A-5	*	\$4,740	\$4,740
OTHER NON-OPERATING REVENUES	*	A-6	*	\$251,970	\$250,250
<b>TOTAL NON-OPERATING REVENUES</b>	*	<b>R-2</b>	*	<b>\$256,710</b>	<b>\$254,990</b>
					*
<b>TOTAL ANTICIPATED REVENUES</b>	*	<b>R-3</b>	*	<b>\$2,519,089</b>	<b>\$2,756,831</b>
(R-1 + R-2)					*

2013

**HOUSING AUTHORITY BUDGET**

**SOUTH AMBOY HOUSING AUTHORITY**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

**2012**

**CURRENT YEAR'S**

**CROSS  
REF.**

**2013  
PROPOSED  
BUDGET**

**ADOPTED  
BUDGET**

**ADMINISTRATION**

SALARY & WAGES	*	B-1	*	\$209,230	*	\$213,960	*
FRINGE BENEFITS	*	B-2	*	\$99,246	*	\$88,620	*
OTHER EXPENSES	*	B-3	*	\$121,500	*	\$122,700	*
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1</b>	*	<b>\$429,976</b>	*	<b>\$425,280</b>	*

**2012**

**CURRENT YEAR'S**

**CROSS  
REF.**

**2013  
PROPOSED  
BUDGET**

**ADOPTED  
BUDGET**

**COST OF PROVIDING SERVICES**

SALARY & WAGES	*	B-4	*	\$354,480	*	\$346,140	*
FRINGE BENEFITS	*	B-5	*	\$140,074	*	\$163,630	*
OTHER EXPENSES	*	B-6	*	\$1,697,290	*	\$1,833,450	*
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	<b>E-2</b>	*	<b>\$2,191,844</b>	*	<b>\$2,343,220</b>	*

**NET PRINCIPAL DEBT PAYMENTS  
IN LIEU OF DEPRECIATION**

	*	D-1	*		*		*
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**TOTAL OPERATING APPROPRIATIONS**

(E-1 + E-2 + D-1)

	*	<b>E-3</b>	*	<b>\$2,621,820</b>	*	<b>\$2,768,500</b>	*
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2013

**HOUSING AUTHORITY BUDGET**

**SOUTH AMBOY HOUSING AUTHORITY**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

\*\*\*\*\*

				2012	
			2013	CURRENT YEAR'S	
		CROSS	PROPOSED	ADOPTED	
		REF.	BUDGET	BUDGET	
NET INTEREST DEBT PAYMENTS	*	D-2	*	*	*
RETAINED EARNINGS	*	C-1	*	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	*	<b>E-4</b>	*	*	*
(D-2+C-1+C-2+C-3+C-4)					
ACCUMULATED DEFICIT	*	E-5	*	*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	*	<b>E-6</b>	*	\$2,621,820	\$2,768,500
(E-3+E-4+E-5)					
<b>LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET</b>	*	<b>R-4</b>	*	\$102,731	\$11,669
<b>TOTAL APPROPRIATIONS AND RETAINED EARNINGS</b>	*	<b>E-7</b>	*	\$2,519,089	\$2,756,831
(E-6 - R-4)					

2013

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**SOUTH AMBOY HOUSING AUTHORITY**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**==== OPERATING REVENUES ====**

<b>---RENTAL FEES---</b>	<b>CROSS REF</b>	<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$641,500	\$641,500			*
EXCESS UTILITIES	* Line 80 *	\$27,170	\$27,170			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$430,129	\$430,129			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$1,163,580			\$1,163,580	*
<b>TOTAL RENTAL FEES</b>	* <b>A-1</b> *	<b>\$2,262,379</b>	<b>\$1,098,799</b>		<b>\$1,163,580</b>	*

**---OTHER OPERATING REVENUES---**

		<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>
<b>LIST IN DETAIL:</b>						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER OPERATING REVENUES</b>	* <b>A-2</b> *					*

2013

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**SOUTH AMBOY HOUSING AUTHORITY**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**===== NON-OPERATING REVENUES =====**

<b>---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---</b>			<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>	
INVESTMENTS	*	*	\$4,740	\$4,740				*
SECURITY DEPOSITS	*	*						*
PENALTIES	*	*						*
OTHER INVESTMENTS	*	*						*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	*	A-5 *	\$4,740	\$4,740				*

**---OTHER NON-OPERATING REVENUES---**

			<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>	
<b>LIST IN DETAIL:</b>								
(1)Capital allocations and misc. income	*	*	\$251,970	\$117,000		\$5,000	\$129,970	*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
<b>TOTAL OTHER NON-OPERATING REVENUES</b>	*	A-6 *	\$251,970	\$117,000		\$5,000	\$129,970	*

2013

**HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

SOUTH AMBOY HOUSING AUTHORITY

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

**==== OPERATING APPROPRIATIONS ====**

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1 *	\$209,230	\$103,040		\$40,760	\$65,430 *
Fringe Benefits	*	B-2 *	\$99,246	\$56,150		\$30,000	\$13,096 *
Other Expenses	*	B-3 *	\$121,500	\$73,220		\$48,280	*
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1 *</b>	<b>\$429,976</b>	<b>\$232,410</b>		<b>\$119,040</b>	<b>\$78,526</b>
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*					*
Maintenance & Operation	*	*	\$282,980	\$241,990			\$40,990 *
Protective Services	*	*	\$0	\$0	\$0	\$0	\$0 *
Utility Labor	*	*	\$71,500	\$71,500			
<b>Total Salaries &amp; Wages</b>	*	<b>B-4 *</b>	<b>\$354,480</b>	<b>\$313,490</b>	<b>\$0</b>	<b>\$0</b>	<b>\$40,990 *</b>
Fringe Benefits	*	B-5 *	\$140,074	\$131,870	\$0	\$0	\$8,204 *
Other Expenses							
Tenant Services	*	*	\$3,800	\$3,800			*
Utilities	*	*	\$338,880	\$338,880			*
Maintenance & Operation							
Materials & Contract Cost	*	*	\$185,000	\$185,000			*
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$60,000	\$56,250		\$1,500	\$2,250 *
P.I.L.O.T	*	*	\$25,830	\$25,830			*
Terminal Leave Payments	*	*					*
Collection Losses	*	*	\$5,000	\$5,000			*
Other General Expense	*	*					*
Rents	*	*	\$1,068,780			\$1,068,780	*
Extraordinary Maintenance	*	*	\$10,000	\$10,000			*
Replacement of Non-Expendible Equip	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
<b>Total Other Expenses</b>	*	<b>B-6 *</b>	<b>\$1,697,290</b>			<b>\$1,070,280</b>	<b>\$2,250 *</b>
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	*	<b>\$2,191,844</b>	<b>\$445,360</b>	<b>\$0</b>	<b>\$1,070,280</b>	<b>\$51,444 *</b>

**2013**

**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**SOUTH AMBOY HOUSING AUTHORITY**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**====RETAINED EARNINGS====**

**CROSS  
REF.**

**2013  
PROPOSED  
BUDGET**

(1)	BEGINNING BALANCE July 1, 2012	* AUDIT *	\$579,441	*
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	\$11,669	*
(3)	<b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$567,772</b>	*
(4)	EST. RESULTS OF OPERATION CURRENT BUDGET	* *		*
(5)	<b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$567,772</b>	*
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *		*
(7)	UTILIZED IN PROPOSED BUDGET	* *	\$102,731	*
(8)	<b>TOTAL RETAINED EARNINGS UTILIZED</b>	* *	<b>\$102,731</b>	*
(9)	<b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$465,041</b>	*

**====RESTRICTED NET ASSETS====**

**CROSS  
REF.**

**2013  
PROPOSED  
BUDGET**

(1)	BEGINNING BALANCE July 1ST, 2012	* AUDIT *	\$9,764	*
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *		*
(3)	<b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$9,764</b>	*
(4)	EST. RESULTS OF OPERATION CURRENT BUDGET	* *		*
(5)	<b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$9,764</b>	*
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *		*
(7)	UTILIZED IN PROPOSED BUDGET	* *		*
(8)	<b>TOTAL RESTRICTED NET ASSETS UTILIZED</b>	* *		*
(9)	<b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$9,764</b>	*

**US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

**SOUTH AMBOY HOUSING AUTHORITY**

FISCAL YEAR 2013

FISCAL PERIOD JULY 1, 2013 to JUNE 30, 2014

**OPERATING BUDGET**

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY	Public Housing Management	Section 8	Housing Voucher	Other Programs
			PROPOSED BUDGET	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget
<b>Homebuyers Monthly Payments For</b>							
10	7710	Operating Expense	*	*	*	*	*
20	7712	Earned Home Payments	*	*	*	*	*
30	7714	Non-routine Maintenance Res.	*	*	*	*	*
40	<b>Total</b>	<b>Break Even Amount</b>	*	*	*	*	*
50	7716	Excess ( Deficit)	*	*	*	*	*
60	7790	Homebuyers Monthly Pay.	*	*	*	*	*
<b>Operating Receipts</b>							
65	2210	Section 8/Voucher Payments	*	\$1,163,580	*	\$1,163,580	*
70	3110	Dwelling Rental	*	\$641,500	*	\$641,500	*
80	3120	Excess Utilities	*	\$27,170	*	\$27,170	*
90	3190	Nondwelling Rental	*		*		*
100	<b>Total</b>	<b>Rental Income</b>	*	<b>\$1,832,250</b>	*	<b>\$668,670</b>	*
110	3610	Interest Income	*	\$4,740	*	\$4,740	*
120	3690	Other Income	*	\$251,970	*	\$117,000	\$129,970
130	<b>Total</b>	<b>Operating Income</b>	*	<b>\$2,088,960</b>	*	<b>\$790,410</b>	*
135	-	Grant Revenue					
137	<b>Total</b>	<b>Operating Income(Inc. grants)</b>		<b>\$2,088,960</b>	*	<b>\$790,410</b>	*
<b>Operating Expenditures - Administration</b>							
140	4110	Administrative Salaries	*	\$209,230	*	\$103,040	\$40,760
150	4130	Legal	*	\$17,500	*	\$10,500	\$7,000
160	4140	Staff Training	*	\$2,200	*	\$1,320	\$880
170	4150	Travel	*	\$15,000	*	\$9,000	\$6,000
180	4170	Accounting Fees	*	\$30,000	*	\$18,000	\$12,000
190	4171	Auditing Fees	*	\$10,800	*	\$6,000	\$4,800
200	4190	Other Admin. Expenses	*	\$46,000	*	\$28,400	\$17,600
210	<b>Total</b>	<b>Administrative Expense</b>	*	<b>\$330,730</b>	*	<b>\$176,260</b>	<b>\$89,040</b>
<b>Tenant Services</b>							
220	4210	Salaries	*		*		
230	4220	Recreation, Public. & Other	*	\$1,900	*	\$1,900	
240	4230	Contract Cost	*	\$1,900	*	\$1,900	
250	<b>Total</b>	<b>Tenant Service Expense</b>	*	<b>\$3,800</b>	*	<b>\$3,800</b>	
<b>Utilities</b>							
260	4310	Water	*	\$45,960	*	\$45,960	
270	4320	Electricity	*	\$128,680	*	\$128,680	
280	4330	Gas	*	\$100,030	*	\$100,030	
290	4340	Sewer	*	\$64,210	*	\$64,210	
300	4350	Labor	*	\$71,500	*	\$71,500	
310	4390	Other	*		*		
320	<b>Total</b>	<b>Utilities Expense</b>	*	<b>\$410,380</b>	*	<b>\$410,380</b>	
<b>Ordinary Maintenance &amp; Operations</b>							
330	4410	Labor	*	\$282,980	*	\$241,990	\$40,990
340	4420	Materials	*	\$85,000	*	\$85,000	
350	4430	Contract Cost	*	\$100,000	*	\$100,000	
360	<b>Total</b>	<b>Ordinary Maint &amp; Oper. Expense</b>	*	<b>\$467,980</b>	*	<b>\$426,990</b>	<b>\$40,990</b>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
SOUTH AMBOY HOUSING AUTHORITY							
FISCAL YEAR 2013							
FISCAL PERIOD JULY 1, 2013 to JUNE 30, 2014							
OPERATING BUDGET							
Line	Acct.		TOTAL HOUSING AUTHORITY	Public Housing Management	Section 8	Housing Voucher	Other Programs
No.	No.	Description	PROPOSED BUDGET	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget
<b>Protective Services</b>							
370	4460	Labor	\$0	\$0	\$0	\$0	\$0
380	4470	Materials					
390	4480	Contract Cost					
<b>400</b>	<b>Total Protective Services Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General Expense</b>							
410	4510	Insurance	\$60,000	\$56,250		\$1,500	\$2,250
420	4520	Payment in Lieu of Taxes	\$25,830	\$25,830			
430	4530	Terminal Leave Payments					
440	4540	Employee Benefits	\$239,320	\$188,020	\$0	\$30,000	\$21,300
450	4570	Collection Losses	\$5,000	\$5,000			
460	4590	Other General Expense					
<b>470</b>	<b>Total General Expense</b>		<b>\$330,150</b>	<b>\$275,100</b>	<b>\$0</b>	<b>\$31,500</b>	<b>\$23,550</b>
<b>480</b>	<b>Total Sum of Routine Expenses</b>		<b>\$1,543,040</b>	<b>\$1,292,530</b>	<b>\$0</b>	<b>\$120,540</b>	<b>\$129,970</b>
<b>Rent for Leased Dwellings</b>							
490	4710	Rents to Owners					
495	4715	Sect. 8/Housing Voucher Payments	\$1,068,780			\$1,068,780	
<b>500</b>	<b>Total Operating Expense</b>		<b>\$2,611,820</b>	<b>\$1,292,530</b>	<b>\$0</b>	<b>\$1,189,320</b>	<b>\$129,970</b>
<b>Nonroutine Expenditures</b>							
510	4610	Extraordinary Maintenance	\$10,000	\$10,000			
520	7520	Replace. of Nonexpendable Equip.					
530	7540	Property Betterment & Additions					
<b>540</b>	<b>Total Nonroutine Expenditures</b>		<b>\$10,000</b>	<b>\$10,000</b>			
<b>550</b>	<b>Total Operating Expenditures</b>		<b>\$2,621,820</b>	<b>\$1,302,530</b>	<b>\$0</b>	<b>\$1,189,320</b>	<b>\$129,970</b>
<b>Prior Period Adjustments</b>							
560	6010	Prior Period Adjustments					
<b>Other Expenditures</b>							
570		Deficiency					
<b>580</b>	<b>Total Operating Expenditures</b>		<b>\$2,621,820</b>	<b>\$1,302,530</b>	<b>\$0</b>	<b>\$1,189,320</b>	<b>\$129,970</b>
590		Residual Receipts	(\$532,860)	(\$512,120)	(\$0)	(\$20,740)	(\$0)
<b>HUD Contributions</b>							
600	8010	Basic Annual Contribution					
610	8011	Prior Year Adjustment					
<b>620</b>	<b>Total Basic Annual Contribution</b>						
630	8020	Contribution Earned	\$430,129	\$430,129			
640		Mandatory					
650		Other					
660		Other					
<b>670</b>	<b>Total Year End Adjustments</b>						
<b>680</b>	8020	<b>Total Operating Subsidy - Current</b>	<b>\$430,129</b>	<b>\$430,129</b>			
<b>690</b>	<b>Total HUD Contributions</b>		<b>\$430,129</b>	<b>\$430,129</b>			
<b>700</b>		<b>Residual Receipts</b>	<b>(\$102,731)</b>	<b>(\$81,991)</b>	<b>(\$0)</b>	<b>(\$20,740)</b>	<b>(\$0)</b>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT									
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES									
HOUSING VOUCHER ASSISTANCE PAYMENTS									
FISCAL YEAR 2013									
FISCAL PERIOD JULY 1, 2013 to JUNE 30, 2014									
					NO. OF DWELLING UNITS	111			
PROJECT NO.	NJ 39-VO35-001				NO. OF UNIT MONTHS	1,332			
<b>PART I</b>		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
ESTIMATE	6	0BR							
	7	1BR							
	8	2BR	111	\$1,250	\$335	\$915	1,332	\$1,218,780	
	9	3BR							
	10	4BR							
	11								
	12					SUBTOTAL		\$1,218,780	
	13								
	14					VACANCY FACTOR		\$150,000	
	15	<b>TOTAL</b>						\$1,068,780	
<b>PART II</b>		UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE	
ADMIN. FEE		(a)	(b)	(c)	(d)			(e)	
	16	1,332	\$74.06	\$90,000	100.00%			\$90,000	
	17								
<b>TOTAL</b>	18	1,332						\$90,000	
<b>PART III</b>		# OF FAMILIES		FEE PER					
HARD TO				FAMILY					
HOUSE FEE				\$75					
<b>PART IV</b>									
ADMINISTRATIVE					PHA		HUD		
EXPENSES					ESTIMATES		MODIFICATIONS		
					(a)		(b)		
	20	SALARIES							
	21	EMPL. BEN.							
	22	LEGAL							
	23	TRAVEL							
	24	SUNDRY							
	25	OFFICE RENT							
	26	ACCT. FEE							
	27	<b>TOTAL ADMIN. EXPENSES</b>							
NON-EXPENDABLE									
EQUIPMENT EXPENSES									
	28	OFFICE EQUIPMENT							
	29	OFFICE FURNISHINGS							
	30	AUTOMOTIVE							
	31	OTHER							
	32	<b>TOTAL NON-EXPENDABLE EQUIP.</b>							
GENERAL EXPENSES									
	33	MAINT. & OPER.							
	34	INSURANCE							
	35	SUNDRY							
	36	<b>TOTAL GENERAL EXPENSE</b>							
TOTAL PRELIMINARY EXPENSES									
	37	<b>SUM OF LINES 27,32,AND 36</b>							



**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS**

<b>PROJECT NO.</b>	NJ 39-VO35-001	<b>NO. OF DWELLING UNITS</b>	111
		<b>NO. OF UNIT MONTHS</b>	1,332
11	<b>MAXIMUM ANNUAL CONTRIBUTIONS</b>		\$1,163,580
12	<b>PRORATA MAXIMUM ANNUAL CONTRIBUTION</b>		
13	<b>FISCAL YEAR TOTAL</b>		\$1,163,580
14	<b>PROJECT ACCOUNT BALANCE</b>		
15	<b>TOTAL ANNUAL CONTRIBUTIONS</b>		\$1,163,580

ACC	EXPIR. DATE
NJ#	date
NJ#	date
NJ#	date
NJ#	date
NJ#	date
TOTAL ACC	



**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**

**HOUSING VOUCHER ASSISTANCE PAYMENTS**

**ATTACHMENT I**

<b>PROJECT NO.</b>	<b>NJ 39-VO35-001</b>	<b>NO. OF DWELLING UNITS</b>	<b>111</b>
		<b>NO. OF UNIT MONTHS</b>	<b>1,332</b>

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
----------------	-----------------	-----------------	------------------	-----------------

12	PRELIMINARY ADMIN. & GEN. EXPENSE			
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS			\$1,068,780
14	ESTIMATED ONGOING ADMIN. FEE			\$90,000
15	ESTIMATED HARD TO HOUSE FEE			
16	INDEPENDENT PUBLIC ACCT. FEE			\$4,800

17	TOTAL FUNDS REQUIRED				\$1,163,580
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18	PAYMENTS PREVIOUSLY APPROVED			
19	ADJUSTMENT TO REQUISITION			

20	TOTAL PAYMENT REQUIREMENT				\$1,163,580
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21	EQUAL INSTALLMENTS			UNEQUAL INSTALLMENTS		
----	--------------------	--	--	----------------------	--	--

22	INSTALLMENTS					
	1	2	3	4	5	6
	\$96,965	\$96,965	\$96,965	\$96,965	\$96,965	\$96,965
	7	8	9	10	11	12
	\$96,965	\$96,965	\$96,965	\$96,965	\$96,965	\$96,965

<b>22a</b>	<b>TOTAL</b>	<b>\$1,163,580</b>
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# CERTIFICATION

of the

2013

**SOUTH AMBOY HOUSING AUTHORITY**

**AUTHORITY CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM 7/01/2013 TO 6/30/2014

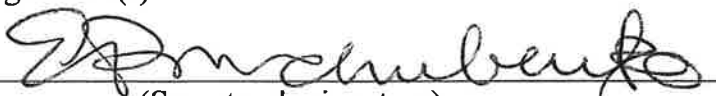
( X )

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N. J. A. C. 5: 3 1-2.2, along with the Annual Budget, by the Members of the Hoboken Housing Authority, on the 19 day of June, 2013.

**OR**

( )

It is further certified that the Members body of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N. J. A. C. 5: 3 1-2.2 for the following reason(s):

  
\_\_\_\_\_  
(Secretary's signature)

Eric Chubenko  
(name)

Interim Executive Director  
(title)

250 South Broadway  
(address)

South Amboy, NJ 08879  
(address)

732-721-1831/732-721-0377  
(phone number)(fax number)

**2013**  
**SOUTH AMBOY HOUSING AUTHORITY**

**AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: FROM 7/1/2013 TO 6/30/2014**

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N. J. A. C. 5: 31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

YES

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

NO

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

**NO IMPACT ON RENTS OR OTHER CHARGES BASED ON CURRENT REGULATIONS**

6. Has the project been reviewed and approved by HUD?

YES

2013

**HOUSING AUTHORITY CAPITAL BUDGET**

**SOUTH AMBOY HOUSING AUTHORITY**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN**

-----FUNDING SOURCES-----

PROJECTS	ESTIMATED TOTAL COST	RETAINED EARNINGS	RENEWAL &	DEBT	OTHER
			REPLACEMENT RESERVE	AUTHORIZATION	SOURCES
A Management Improvements	\$4,000				\$4,000
B Fees and Costs	\$15,000				\$15,000
C Site Improvements	\$16,310				\$16,310
D Dwelling Structures	\$80,000				\$80,000
E Nondwelling Structures	\$10,000				\$10,000
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$125,310</b>				<b>\$125,310</b>

2013

**HOUSING AUTHORITY CAPITAL PROGRAM**

**SOUTH AMBOY HOUSING AUTHORITY**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<b>PROJECTS</b>	<b>ESTIMATED TOTAL COST</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
A Management Improvements	\$20,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
B Fees and Costs	\$75,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
C Site Improvements	\$81,550	\$16,310	\$16,310	\$16,310	\$16,310	\$16,310
D Dwelling Structures	\$400,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
E Non dwelling Structures	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL</b>	<b>\$626,550</b>	<b>\$125,310</b>	<b>\$125,310</b>	<b>\$125,310</b>	<b>\$125,310</b>	<b>\$125,310</b>

2013

**HOUSING AUTHORITY CAPITAL PROGRAM**

**SOUTH AMBOY HOUSING AUTHORITY**

**FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014**

**5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2018**

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
* A Management Improvements	\$20,000				\$20,000
* B Fees and Costs	\$75,000				\$75,000
* C Site Improvements	\$81,550				\$81,550
* D Dwelling Structures	\$400,000				\$400,000
E Non dwelling Structures	\$50,000				\$50,000
F					
G					
H					
* I					
* J					
* K					
L					
* M					
N					
* TOTAL	\$626,550				\$626,550



# 1080

**RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY  
OF SOUTH AMBOY APPROVING THE LATE FILING OF THE NJ BUDGET**

WHEREAS, the NJ Budget is due at the State 60 days prior to the start of the Authority's fiscal year, and;

Whereas, the Authority has been delayed in submission of the Budget due to extreme weather conditions caused by Hurricane Sandy as well as waiting for insurance and health insurance premiums for 2013 to be provided, and;

Whereas, the Authority has now been able to prepare their introduced budget.

Now Therefore Be It Resolved by the Commissioners of the Housing Authority of South Amboy approving the late filing of the NJ Budget for the FYE June 30, 2014.

1 y - P.  
2nd - G. Hoffman

Unanimous