

**RESOLUTION NO. 1164**  
**APPROVING THE LATE FILING OF THE BUDGET FOR FISCAL YEAR**  
**JULY 1, 2017 TO JUNE 30, 2018**

**WHEREAS**, the Housing Authority of South Amboy is required to submit the approved Budget 60 days prior to the start of the fiscal year to the State of New Jersey, and;

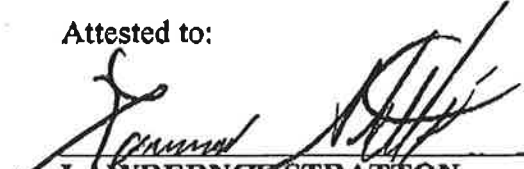
**WHEREAS**, the Budget preparation was delayed in the submission of the Budget due HUD funding estimates, to receiving insurance and health care premiums estimates ,and;

**WHEREAS**, the 2017 HUD operating subsidy has been anticipated as well as certain expenses.

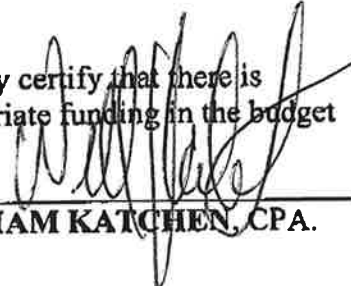
**NOW THEREFORE** be it resolved by the Commissioners of the Housing Authority of South Amboy approving the late filing of the NJ Budget for the FYE June 30, 2018.

  
\_\_\_\_\_  
**SYLVESTER ATTARDI- Chairman**

Attested to:

  
\_\_\_\_\_  
**LAWRENCE STRATTON,**  
Acting Secretary

I hereby certify that there is appropriate funding in the budget

  
\_\_\_\_\_  
**WILLIAM KATCHEN, CPA.**

Dated: June 12, 2017

Resolution was introduced by Sylvester Attardi, moved by Paul Gulick and seconded by Lynn Ust. Vote 6-0 .

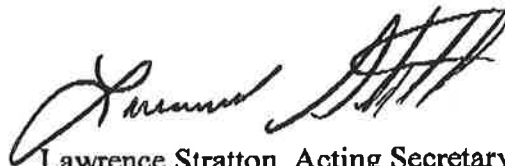
	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Sylvester Attardi	X			
Joseph Connors	X			
Paul Gulick	X			
Grace Hoffman-Spencer	X			
Edward O'Connor				X
Saverio Sagliocco	X			
Lynn Ust	X			

**CERTIFICATION**

I, Lawrence Stratton, Acting Secretary of the Housing Authority of the City of South Amboy, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract from the Minutes of a Regular Meeting of the Board of Commissioners of the Authority duly called and held on June 12, 2017, has been compared by me with the original minutes as officially recorded in my office in the Minute Book

of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 12<sup>th</sup> day of June, 2017.



Lawrence Stratton, Acting Secretary of the Housing Authority of the City of South Amboy

# **2017 HOUSING AUTHORITY BUDGET**

## **Certification Section**

**2017**

**South Amboy Housing Authority**  
(Name)

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM July 1, 2017 TO June 30, 2018**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Ewert CPA, RMA Date: 11/9/2018

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

## 2017 PREPARER'S CERTIFICATION

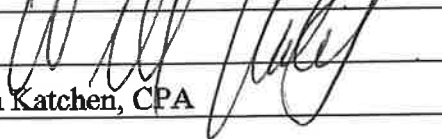
**South Amboy Housing Authority**  
(Name)

### HOUSING AUTHORITY BUDGET

**FISCAL YEAR:** FROM: 7/1/2017 TO: 6/30/2018

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

<b>Preparer's Signature:</b>			
<b>Name:</b>	William Katchen, CPA		
<b>Title:</b>	Fee Accountant		
<b>Address:</b>	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
<b>Phone Number:</b>	201-943-4449	<b>Fax Number:</b>	201-943-5099
<b>E-mail address</b>	bill@katchencpa.com		

# 2017 APPROVAL CERTIFICATION


**South Amboy Housing Authority**  
(Name)

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR:** FROM:7/1/2017 TO:6/30/2018

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the South Amboy Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12 day of June, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Eric Chubenko		
Title:	Interim Executive Director		
Address:	250 S. Broadway, South Amboy, NJ 08879		
Phone Number:	732-721-1831	Fax Number:	732-721-0377
E-mail address	chaeric@aol.com		

# INTERNET WEBSITE CERTIFICATION

**Authority's Web Address:** www.southamboyhousing.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Eric Chubenko

Title of Officer Certifying compliance

Interim Executive Director

Signature



# 2017 HOUSING AUTHORITY BUDGET RESOLUTION

South Amboy Housing Authority  
(Name)

**FISCAL YEAR:** FROM:7/1/2017 TO:6/30/2018

WHEREAS, the Annual Budget and Capital Budget for the South Amboy Housing Authority for the fiscal year beginning, July 1, 2017 and ending, June 30, 2018 has been presented before the governing body of the South Amboy Housing Authority at its open public meeting of June 12, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,629,948 , Total Appropriations, including any Accumulated Deficit if any, of \$ 2,681,110 and Total Unrestricted Net Position utilized of 51,162; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$125,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

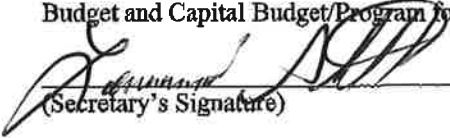
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Amboy Housing Authority, at an open public meeting held on June 12, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the South Amboy Housing Authority for the fiscal year beginning, 7/1/2017 and ending, 6/30/2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Amboy Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 11, 2017.

  
(Secretary's Signature)

6-12-17  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
ATTARDI	X			
MOFFMAN SPENCER	X			
O'CONNOR				X
GULICK	X			
SAGLIOTTO	X			
CONNORS	X			
UST	X			



# **2017 HOUSING AUTHORITY BUDGET**

## **Narrative and Information Section**